



January 24, 2020

Dear St. Margaret Mary Parents and Guardians,

Thank you for your continued support of St. Margaret Mary Catholic School. Educating your children is our privilege, and we realize the significant sacrifice that you make to invest in your child/ren's education at St. Margaret Mary.

The 2020-2021 tuition rates were developed by Father Peter, the school's administration team, and the parish business manager in collaboration with the St. Margaret Mary Parish Finance Council and the Office of Catholic Education. Below you will find the rates for next school year. The following pages offer a detailed explanation of our budget and fees as well as FAQ about tuition.

Pre-School

	Annual	Monthly
3 Year Old (Tuesday/Thursday) Half Day	\$1,800.00	\$163.64
4 Year Old (Mon/Wed/Fri) Half Day	\$2,325.00	\$211.36
3/4 Year Old Five day/ Half Day	\$3,560.00	\$323.64
3/4 Year Old Five day/Full Day	\$5,720.00	\$520.00

Kindergarten – Grade 8

	Annual	Monthly
One Student	\$4,876.00	\$443.27
Two Students	\$8,776.80	\$797.89
Three Students	\$12,190.00	\$1,108.18
Four Students	\$15,115.60	\$1,374.15
Five Students	\$17,553.60	\$1,595.78

Tuition will still be collected over a 11-month period and processed through FACTS. The first payment for the 2020-2021 school year is due in July.

Frequently Asked Questions about Tuition and the School Budget

1. How do I pay my tuition?

St. Margaret Mary has adopted FACTS to process tuition payments. FACTS serves more than three million students and families at over 11,500 schools, and manages \$9 billion in tuition funds annually. They offer several payment plans including an option to pay by credit card. They provide outstanding customer service and important payment information to schools in a timely manner. Their parent follow-up service, providing email reminders for missed payments, has been very effective. FACTS privacy policy forbids them from sharing information with anyone other than the school. They do not disclose any personal information about families to anyone, except for what is required by law.

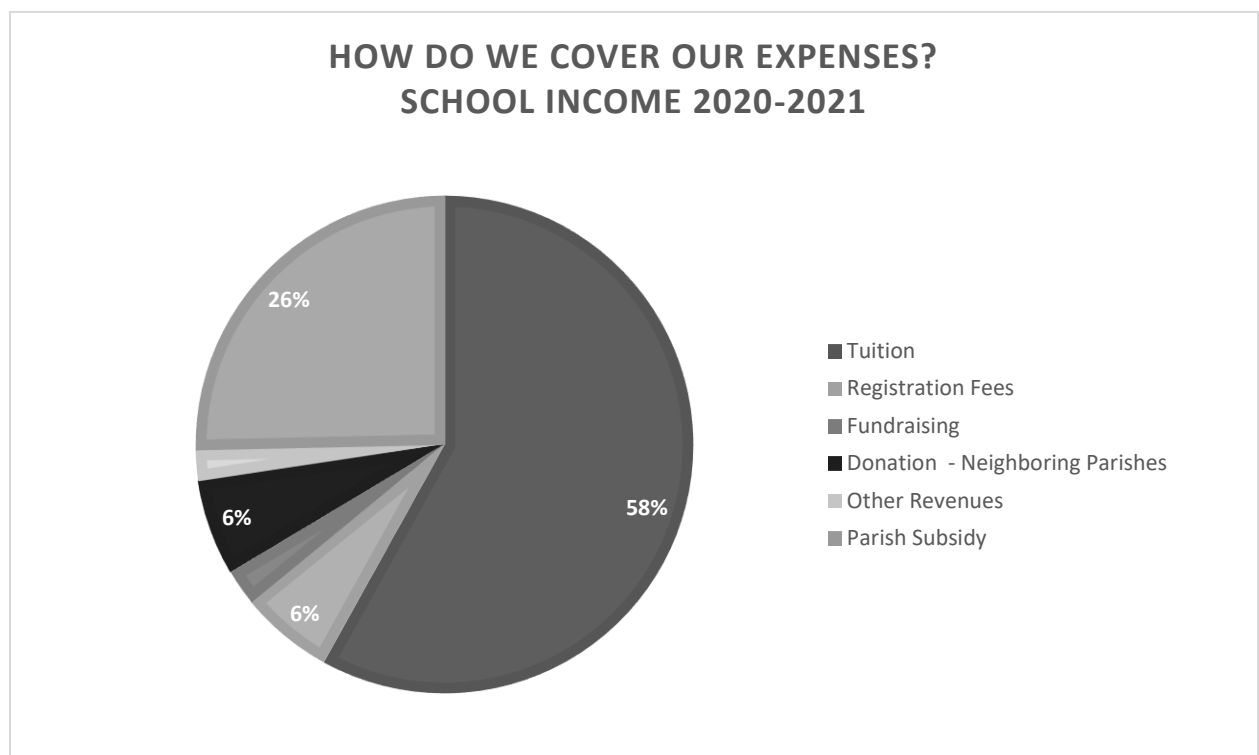
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2. Does my tuition cover the actual cost of educating my child?

No, your tuition does not cover the actual cost of education. The actual cost of education is over \$7,700.00 per child. St. Margaret Mary Parish contributes \$325,000 annually to the school to cover the deficit. This amount covers 25% of our overall operating budget. It is important to understand that approximately 85% of our ordinary operating income (tuition, fundraising, etc.) covers salaries and benefits. The remaining covers the operating cost. It is important that everyone understands that tuition income is the largest and most important source of income for the school.

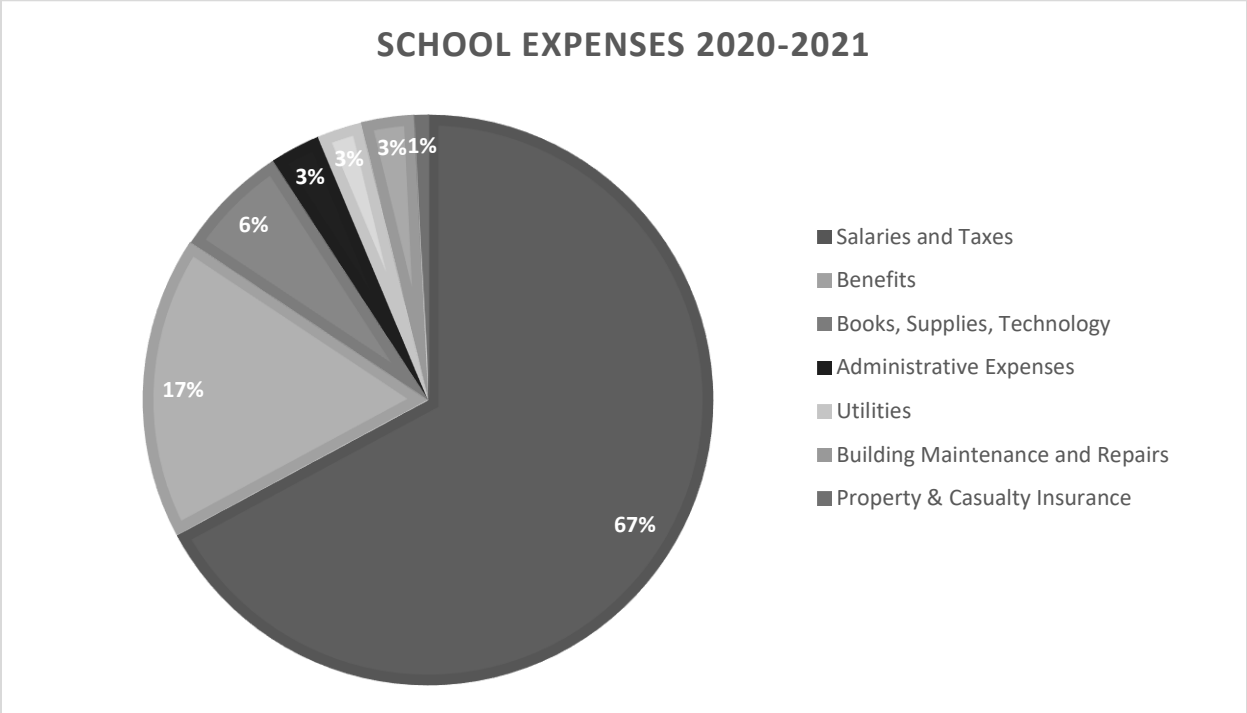


Listed below are factors contributing to next year's increases:

- A 2% salary increase for teachers and staff
- A 5% medical insurance increase.
- Updates to the infrastructure for technology
- An anticipated 3% increase for utilities.

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Registration Fees

Fees	2020 - 2021	Fee Schedule	Fee Application
Registration Fee (Preschool – 8 th) (Per Child)	\$170	March 31, 2020	This fee covers a portion of the cost to purchase classroom and educational supplies. The anticipated increase from the suppliers is to be about 6%.
Facility Fee (Per Family)	\$70	March 31, 2020	To maintain the upkeep and maintenance of the building the \$70 facility fee helps to defer the cost incurred by the maintenance of the building.
Technology Fee (Per Child-K-8)	\$110	June 1, 2020	STMM has Chromebooks for use in all grade levels as well as educational programing/subscriptions. In addition, the school continues to update the infrastructure to support the newer technology for our students and teachers. This fee covers about 31% of the



			budgeted amount spent on technology.
Preschool Material Fee	\$75	June 1, 2020	The preschool material fee covers the total cost of all consumable materials in the preschool.
Textbook Fee (Per Child K-8)	\$140	June 1, 2020	The textbook fee is applied to consumable and non-consumable textbook materials. This year the school will be investing in a new reading program.
Home and School (Pre Family)	\$100	August 1, 2020	Throughout the year Home and School can provide support for activities and events for the school families. The budget for these activities is entirely made from the Home and School fees.
Milk Fee (Optional)	\$17	August 1, 2020	This is an optional fee that provides milk for families wishing to purchase milk for their child(ren). If you do not want milk for your child, you do not have to pay this fee.

Registration fees are non-refundable. Please check the Parent/Student Handbook for more details about our tuition policy.

If you need additional information about our tuition program or registration, please contact the school office between 8:00 AM and 4:00 PM Monday through Friday.

Sincerely,

Fr. Peter Sarnicki
Pastor

Brenna O'Hearn
Principal

Henry Carpenter
Parish Finance Council

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